



## Alfried Krupp von Bohlen und Halbach-Stiftung

Pressemitteilung

### **„A Gift by the Krupp-Stiftung to Essen's Citizens“**

Essen, January 27, 2010. – On August 24, 2006, Berthold Beitz, Chairman of the Board of Trustees of the Alfried Krupp von Bohlen und Halbach-Stiftung, had surprising news: The foundation's Board had taken up an initiative proposed by Beitz and decreed that the foundation was to fund the costs for a new building for the Museum Folkwang in Essen. It had earmarked up to 55 million € for this measure. The Board had also decided that the foundation was to realize the project on its own account, without any third party or public funds. This made the new Museum Folkwang building the single most sizeable project sponsored by the Krupp-Stiftung in its entire history, not only in the city of Essen, but also on a national and international scale.

“It is in the spirit of the late Alfried Krupp that this museum be a gift by the Krupp-Stiftung to Essen's citizens”, Berthold Beitz said on the occasion of the opening of the new museum. The history of the city and its people, Beitz said, has always been closely connected to the history of the Krupp company. It is in the city of Essen, that the company had its roots and that the Foundation has its seat, he pointed out. Bearing this in mind, the Foundation has sponsored numerous projects in Essen in the areas of science, education, health care, sports, and culture for more than 40 years, according to Beitz.

The new Museum Folkwang building, which the Krupp-Stiftung has made possible as the sole sponsor, marks the highlight in a long history of sponsorship on behalf of the museum.

### **The Alfried Krupp von Bohlen und Halbach-Stiftung**

The non-profit Alfried Krupp von Bohlen und Halbach-Stiftung is the bequest of the late Dr.-Ing. E.h. Alfried Krupp von Bohlen und Halbach, the last sole proprietor of the firm of Fried. Krupp. By testamentary disposition he provided for the "conversion of the firm into a corporation, ownership of which will be vested in a foundation reflecting the Krupp tradition of serving the public benefit."

Upon his death on July 30, 1967, his entire assets passed to the foundation established by him, which entered into activity on January 1, 1968. This was made possible after his only son, Arndt von Bohlen und Halbach, had renounced his inheritance. In accordance with the will of its founder, the object of the Alfried Krupp von Bohlen und Halbach-Stiftung is to use the revenue deriving from its assets exclusively and directly to serve the common good.

Since its inception in 1968, Prof. Dr. h. c. mult. Berthold Beitz has been Chairman and Executive Member of the Board of Trustees of the foundation.

The Alfried Krupp von Bohlen und Halbach-Stiftung holds 25.3 percent in ThyssenKrupp AG shares. From 1968 until today, the foundation has supported projects in Germany and abroad in the following areas: science in research and teaching, education and training, health services, sports, as well as literature, music and fine art. During this period of time, total funding has accumulated to 591 million €.